

Resource Allocation Model for 23/24 - Yosemite Community College District

	Columbia	MJC	Central Serv	Institutional	Total
1. Start with the budget from 23/24 less any one-time allocations.					
23/24	\$ 16,420,042	\$ 80,915,750	\$ 37,949,303	\$ 23,219,296	\$ 158,504,391
Less 1X	(688,373)	(4,808,664)	(7,389,186)	(12,426,559)	(25,312,782)
23/24 Base	\$ 15,731,669	\$ 76,107,085	\$ 30,560,117	\$ 10,792,737	\$ 133,191,609
Percentage of total	11.8%	57.1%	22.9%	8.1%	
Percentage without Institutional Costs	12.9%	62.2%	25.0%		
Columbia/MJC split	17.1%	82.9%			
Percentage without Institutional and MJC Costs	34.0%		66.0%		

2. Add adjustments for SCFF split. No college loses money, but an additional allocation may be made.

SCFF split using 3 yr average	13.8%	86.2%			
Dollars split according to SCFF	\$ 12,709,952	\$ 79,128,802			
Adjustment	\$ -	2,000,000			\$ 2,000,000
	\$ 15,731,669	\$ 78,107,085	\$ 30,560,117	\$ 10,792,737	\$ 135,191,609

3. Add changes to institutional costs.

				\$ 771,757	\$ 771,757
	\$ 15,731,669	\$ 78,107,085	\$ 30,560,117	\$ 11,564,494	\$ 135,963,366

4. Add prior year growth using the 3-year average excluding Basic Allocation

23/24 Growth					\$ -
23/24 3 year average	80%	20%			
	11.4%	88.6%			
	\$ -	\$ -	\$ -		\$ -
	\$ 15,731,669	\$ 78,107,085	\$ 30,560,117	\$ 11,564,494	\$ 135,963,366

5. Add allocations based on budgeted revenues:

International Student Tuition	\$ -	\$ -	\$ -	\$ -	\$ -
Baccalaureate Tuition	-	-	-	-	-
Full time faculty	-	-	-	-	-
	\$ 15,731,669	\$ 78,107,085	\$ 30,560,117	\$ 11,564,494	\$ 135,963,366

6. Add compensation costs:

Meet and confer					\$ -
Classification review (CSEA & LTAC)	\$ -	\$ -	\$ 450,000	\$ -	\$ 450,000
Long/Step/Column	124,790	520,804	303,837	-	\$ 949,430
PERS/STRS Rate Increase	39,713	161,243	207,713	-	\$ 408,669
Fringe Benefit Increase	35,430	198,688	128,414	-	\$ 362,532
YFA 2.3484%	130,457	796,858	15,327	-	\$ 942,642
Reserved for Salary Increases	491,817	2,371,317	1,036,866	-	\$ 3,900,000
	\$ 16,553,876	\$ 82,155,995	\$ 32,702,274	\$ 11,564,494	\$ 142,976,639

7. Add new agreed upon ongoing items:

Professional development	\$ -	\$ -	\$ -	\$ -	\$ -
Full time faculty	-	-	-	-	\$ -
Free Parking for Students	-	-	49,673	-	\$ 49,673
New positions	-	-	-	-	\$ -
Strategic initiatives	-	-	-	-	\$ -
	\$ 16,553,876	\$ 82,155,995	\$ 32,751,947	\$ 11,564,494	\$ 143,026,312

8. Add annual agreed-upon allocations:

TCO facilities	\$ -	\$ -	\$ -	\$ 1,000,000	\$ 1,000,000
TCO IT	-	-	-	500,000	\$ 500,000
Retiree Health Benefits Trust	-	-	-	1,000,000	\$ 1,000,000
Pension Rate Stability Trust	-	-	-	-	\$ -
	\$ 16,553,876	\$ 82,155,995	\$ 32,751,947	\$ 14,064,494	\$ 145,526,312

New percentages	11.4%	56.5%	22.5%	9.7%	
	12.6%	62.5%	24.9%		

	Columbia	MJC	Central Serv	Institutional	Total
9. Balance the budget					
Total Revenue					\$ 151,537,131
Less Allocations					\$ (145,526,312)
Change in 10% Reserve					
Remaining (Over)					\$ 6,010,819
Allocate the difference	\$ -	\$ -	\$ -		\$ -
23/24 Ongoing Budget					
	\$ 16,553,876	\$ 82,155,995	\$ 32,751,947	\$ 14,064,494	\$ 145,526,312
10. Add any one-time allocations					
Encumbrance carryforwards	\$ 112,295	\$ 12,010	\$ 1,102,609	\$ -	\$ 1,226,914
Allocation of PY Nonresident and BA Revenue	301,763	801,707	-	-	\$ 1,103,470
Site Specific Reserve	541,472	2,029,494	-	-	\$ 2,570,967
Ending balance carryforwards	417,308	-	1,938,121	-	\$ 2,355,429
Site Allocations	-	-	-	-	\$ -
Tentative Budget Allocation to fund 41	-	-	-	6,000,000	\$ 6,000,000
Augmentations to fund balance	-	-	-	-	\$ -
23/24 Ongoing & One time budget					
	\$ 17,926,714	\$ 84,999,206	\$ 35,792,676	\$ 20,064,494	\$ 158,783,091

Revenue Assumptions - Yosemite Community College District

		as of 8/16/23				
Revenue Budget		21/22 Budget	21/22 Actual	22/23 Budget	22/23 Actual	23/24 Budget
1	State computational revenue	\$ 116,782,793	\$ 116,782,793	\$ 131,983,821	\$ 130,905,488	\$ 142,869,083
2	less 2.50% deficit factor in 23/24	\$ (1,202,863)	\$ (1,511,386)	\$ (3,299,596)		\$ (3,571,727)
3	Other Revenue	\$ 9,835,290	\$ 13,239,623	\$ 11,785,559	\$ 14,722,230	\$ 12,239,775
	State Revenue for Prior Year		\$ 674,312		\$ 694,038	
	State mandated block grant	\$ 500,000	\$ 495,809	\$ 527,000	\$ 534,301	\$ 576,000
	Part time faculty allocation	\$ 340,000	\$ 352,387	\$ 340,000	\$ 386,618	\$ 340,000
	Part Time Faculty Office Hours		\$ 139,894	\$ 224,800	\$ 229,678	\$ 224,800
	Full time faculty	\$ 736,290	\$ 2,257,199	\$ 2,257,199	\$ 1,887,949	\$ 2,257,199
	Enrollment administration fee	\$ 270,000	\$ 368,516	\$ 270,000	\$ 316,854	\$ 325,000
	Lottery	\$ 2,659,000	\$ 2,884,561	\$ 2,816,560	\$ 3,641,289	\$ 2,932,536
	Non resident tuition	\$ 690,000	\$ 1,276,243	\$ 690,000	\$ 1,786,262	\$ 690,000
	Interest income	\$ 350,000	\$ 399,952	\$ 370,000	\$ 1,000,195	\$ 604,240
	Enrollment fee- Baccalaureate	\$ 40,000	\$ 37,716	\$ 40,000	\$ 47,208	\$ 40,000
	Other local revenue	\$ 250,000	\$ 358,818	\$ 250,000	\$ 541,668	\$ 250,000
	CalSTRS On-Behalf payment	\$ 4,000,000	\$ 3,994,216	\$ 4,000,000	\$ 3,656,171	\$ 4,000,000
4	Tsfr in from Pension Rate Stab. Trust	\$ -	\$ -	\$ -	\$ -	\$ -
5	Total Revenue	\$ 125,415,220	\$ 128,511,030	\$ 140,469,784	\$ 145,627,718	\$ 151,537,131
6	Deficit Factor Adjustment			\$ 3,299,596		
7	Expenditure Budget	\$ 126,578,074	\$ 122,154,250	\$ 158,494,391	\$ 151,238,146	\$ 158,783,091
8	Net change in Fund Balance	\$ (1,162,854)	\$ 6,356,780	\$ (14,725,010)	\$ (5,610,428)	\$ (7,245,960)
Fund Balance						
9	Beginning fund balance	\$ 33,034,084	\$ 33,034,084	\$ 39,425,319	\$ 39,425,319	\$ 33,814,891
10	Ending fund balance	\$ 31,871,230	\$ 39,390,864	\$ 24,700,309	\$ 33,814,891	\$ 26,568,931
Fund Balance Breakdown						
11	Board Mandated Reserve	\$ 12,657,807		\$ 15,849,439		\$ 15,878,309
12		10.0%		10.0%		10.0%
Other reserves:						
13	Encumbrances., prepaid & inventory	\$ -		\$ -		\$ -
13	STRS & PERS rate increases	\$ 3,000,000		\$ 3,000,000		\$ 3,000,000
15	Facilities TCO	\$ -		\$ -		\$ -
16	IT TCO	\$ -		\$ -		\$ -
17	District-wide Website redevelopment			\$ -		\$ -
14	Site Specific Reserve	\$ 5,322,895		\$ 784,360		\$ 3,241,599
15	Budget Planning	\$ 11,554,353		\$ 5,066,510		\$ 4,449,022
16	Ending Fund Balance	\$ 32,535,055		\$ 24,700,308		\$ 26,568,931

Institutional Costs

	20/21 Budget	20/21 Actual	21/22 Budget	21/22 Actual	22/23 Budget	22/23 Est Actual	23/24 Budget
Information Technology							
Ellucian contract	\$ 614,502	\$ 580,057	\$ 640,000	\$ 693,479	\$ 690,000	\$ 678,213	\$ 690,000
Microsoft (Computer Land) contract	162,504	157,672	167,000	175,023	\$ 216,320	207,294	\$ 215,000
Blackboard	23,944	-	39,000	-	\$ 30,000	3,017	\$ 30,000
Adobe License					\$ 75,000	67,054	\$ 75,000
Insurance (Risk Management)							
Liability/Employment Practices	873,768	860,351	544,744	544,744	\$ 486,356	486,356	\$ 565,290
Excess Liability	39,206	-	40,390		\$ 41,654	-	\$ 41,000
Student	6,750	6,750	6,954	6,750	\$ 7,172	6,750	\$ 7,020
Travel/Accident	-		-		\$ -		\$ -
Property/Auto Phys Damage	13,667	13,724	469,526	469,526	\$ 496,465	496,465	\$ 587,854
Legal fees	239,950	123,654	247,197	170,751	\$ 254,934	584,580	\$ 585,000
Annual Audit fees	103,140	126,735	106,255	111,405	\$ 109,581	131,263	\$ 120,000
Utilities (3 sites)	3,689,142	3,244,293	3,799,817	3,863,828	\$ 4,135,255	4,097,094	\$ 4,251,152
Elections	110,000	256,353	150,000	31	\$ 250,000	83,557	\$ 150,000
Retiree Liability Transfer	-	-	250,000	250,000	\$ 1,000,000	1,000,000	\$ 1,000,000
CalSTRS On Behalf Payments	2,900,000	4,008,435	4,000,000	3,994,216	\$ 4,000,000	3,656,171	\$ 4,000,000
Energy Loan Payments					\$ -	6,690	\$ 247,178
Total Ongoing Institutional Costs	\$ 8,776,574	\$ 9,378,024	\$ 10,460,882	\$ 10,279,753	\$ 11,792,737	\$ 11,504,504	\$ 12,564,494
One Time Institutional Costs							
CSEA, LTAC and EXEC Stipend	-	-	882,030	158,519	\$ -		
TCO facilities	-	-	1,000,000	1,000,000	\$ 1,000,000	1,000,000	\$ 1,000,000
TCO - IT					\$ 500,000	-	\$ 500,000
Transfer to Fund 41					\$ 10,000,000	10,000,000	\$ 6,000,000
Total One Time Institutional Costs	\$ -	\$ -	\$ 1,882,030	\$ 1,158,519	\$ 11,500,000	\$ 11,000,000	\$ 7,500,000
Total Institutional Costs	\$ 8,776,574	\$ 9,378,024	\$ 12,342,912	\$ 11,438,272	\$ 23,292,737	\$ 22,504,504	\$ 20,064,494