



YOSEMITE COMMUNITY COLLEGE DISTRICT

2024-2025 FINAL BUDGET



September 11, 2024

Prepared by
Office of the Vice Chancellor
District Administrative Services
P.O. Box 4065, Modesto, CA 95352
www.yosemite.edu/administrativeservices/budget_files/



Yosemite Community College District

BOARD OF TRUSTEES

<u>Members</u>	<u>Office</u>	<u>Term Expires</u>
Dr. Milton E. Richards	Board President	November 2024
Antonio Aguilar	Vice President	November 2024
Leslie Beggs	Member	November 2024
Dr. Don Davis	Member	November 2026
Darin Gharat	Member	November 2024
Nancy Hinton	Member	November 2026
Jenny Nicolau	Member	November 2026
Gustavo Castrejon	Student	May 2025

ADMINISTRATION

Dr. Henry C. V. Yong
Chancellor

Dr. Brian K. Sanders
President, Modesto Junior College

Dr. Lena Tran
President, Columbia College

Trevor Stewart
Vice Chancellor, District Administrative Services

Lucus Bogle
Vice Chancellor, Information Technology and Institutional Research

TABLE OF CONTENTS

- Mission Statement and About the District 3**
- State Budget and District Budget Assumptions 4**
- General Fund Description11**
- Unrestricted General Fund Budget12**
 - District Total.....12
 - Modesto Junior College.....13
 - Columbia College.....14
 - Central Services.....15
 - Institutional Costs and Other Expenditures16
- Restricted General Fund Budget17**
 - District Total.....17
 - Modesto Junior College.....18
 - Columbia College.....19
 - Central Services.....20
- Capital Projects Funds Description21**
- Capital Outlay Fund Budget22**
- Special Revenue Funds Description23**
- Cafeteria Fund Budget25**
 - Modesto Junior College.....25
 - Columbia College.....26
- Farm Operation Fund Budget.....27**
 - Modesto Junior College.....27
- Trust Funds Description28**
- Student Financial Aid Fund Budget30**
 - Modesto Junior College.....30
 - Columbia College31
- Associated Students Fund Budget.....32**
 - Modesto Junior College.....32
 - Columbia College.....33
- Student Representative Fee Fund Budget34**
 - Modesto Junior College.....34
 - Columbia College.....35
- Student Center Fee Fund Budget36**
 - Modesto Junior College.....36
 - Columbia College.....37

YCCD Mission

The Yosemite Community College District is committed to responding to the needs of our diverse community through excellence in teaching, learning and support programs contributing to social, cultural, and economic development and wellness.

About the District

The Yosemite Community College District (YCCD or District) includes two comprehensive, two-year colleges -- Columbia College and Modesto Junior College -- and a Central Services unit. The District includes all of two counties (Stanislaus and Tuolumne) and parts of four others (Calaveras, Merced, San Joaquin and Santa Clara). Geographically, the District is one of the largest in California, transecting more than 100 miles of the San Joaquin Valley from the Coast Range on the west to the Sierra Nevada on the east. The boundaries encompass over 4,500 square miles serving a population of more than 550,000.

In the 2023-24 academic year, there were approximately 28,000 students enrolled (unduplicated headcount). The District employs a staff of over 1,450 (excluding student workers).

Modesto Junior College (MJC) was founded in 1921 as one of the first junior college districts established in the state of California. The college has two campuses approximately 1 ½ miles apart. As a 100-year-old institution, the college strives to maintain the same dedication and service to its community that framed its beginnings. The mission of MJC is: “Empowering students to discover opportunities and reach their goals through access to and inclusion in higher education.”

Established in 1968, Columbia College serves the rural Mother Lode region in the foothills of the Sierra Nevada. The college sits on 280 acres of forestland in Sonora. The mission of Columbia College is: “Centered in the Sierra foothills, Columbia College offers students of diverse backgrounds many opportunities for discovery and success. Through a supportive and engaging learning environment, students master foundational skills, explore their passions, attain degrees and certificates, and pursue career and transfer pathways. We collaborate with surrounding communities to cultivate intellectual, cultural and economic vitality. Columbia College inspires students to become inquisitive, creative, and thoughtful life-long learners.”

YCCD staff and administrators are committed to ensuring that each student who enters Columbia College and Modesto Junior College, regardless of their educational development, has an opportunity to exit with the skills and education they need to achieve their goals. Employees of the colleges and district collaborate together to maximize the learning opportunities and successes for all students in the district.

State Budget and District Budget Assumptions

State Budget

On June 26, 2024, Governor Newsom signed the 2024-25 Budget Act. In total, the 2024-25 budget reflects state expenditures of approximately \$298 billion, including \$211.5 billion in general fund expenditures. General fund spending decreases by more than 6% from its level in the 2023-24 enacted budget. The enacted budgets for each segment of higher education continue to be shaped by multi-year frameworks introduced in 2022-23, including the Roadmap for the Future for the California Community Colleges. The Roadmap is intended to advance equity, student success and the system's ability to prepare students for California's future.

The enacted budget for the community colleges reflects stable total funding. There is a slight increase in overall funding for community colleges over 2023-24 levels. It includes about \$143 million in ongoing adjustments to the Student Centered Funding Formula (SCFF), of which \$100 million is for a 1.07% cost-of-living adjustment (COLA), \$13 million is provided for a 1.07% COLA to various categorical programs, and \$28 million for enrollment growth.

One-time funding in the enacted budget is limited. It includes \$18 million to support two California Community College Chancellor's Office Vision 2030 priorities, \$10 million for the second year of the LGBTQ+ Pilot Program, and a \$20 million enhancement to financial aid administration to help colleges support students in the context of FAFSA delays.

Significant revenue shortfalls related to declines in the technology sector and a delay in tax payments have created a budget deficit of \$45 billion. The enacted budget now projects total revenues of \$211.5 billion, a decline of about 6.4% compared to the enacted budget for 2023-24. A series of early actions taken by the Legislature and the Governor in the spring address \$17 billion of the deficit, leaving \$28 billion in additional solutions required to address the full deficit for 2024-25. The budget also addresses an expected deficit of over \$30 billion for 2025-26, reflecting the two-year budget planning that the Governor suggests should be the approach moving forward.

The state budget uses reserves that had been built up in previous years to address the deficit. The budget uses \$12 billion from the "rain day fund" while leaving a remaining balance of \$10.5 billion for years after 2025-26. Other reserve withdrawals and shifts are also present in the budget. The budget also makes some cuts to ongoing programs and eliminates or reduces some one-time investments from prior years.

There were no significant changes to the SCFF included in the proposed budget. The SCFF funding allocation remains as 70% base allocation, 20% supplemental allocation, and 10% student success allocation.

Emergency Conditions and Student Centered Funding Formula

The District has benefited from the protection of Emergency Conditions Allowance for the last several years as enabled by California Education Code Section 58146. The intent behind this protection was that districts should not lose Full-Time Equivalent Students (FTES) apportionment as a result of an emergency or extraordinary condition as created by the pandemic.

For YCCD, our base allocation which makes up 70% of the SCFF, is funded on our FTES calculations. Even though FTES declined during the pandemic, YCCD revenue allocations remained consistent due to being funded at a higher FTES level compared to our actual FTES calculations. The base allocation for FTES is a three-year average. For 24/25, the base allocation will be calculated on years 19/20, 23/24, and 24/25 instead of 22/23, 23/24, and 24/25. YCCD has seen an increase in FTES levels and may reach or exceed target figures during the 24/25 fiscal year.

As part of receiving Emergency Conditions Allowance funding for the 2022-23 fiscal year, the District was required to submit a recovery plan detailing actions to increase enrollment, persistence, and completion, and perform other steps including adopting a board policy aiming to align reserve balances to recommendations included in the Government Finance Officers Association Budgeting Best Practices. YCCD updated policy 6305 *Reserves* based on the guidance so that the District will have "...reserves of no less than two months of regular unrestricted general fund operating expenditures...." This represents a reserve balance of 16.67%.

The supplemental allocation represents 20% of the SCFF calculation and will be calculated on the 23/24 headcount of AB540 students, Pell Grant recipients, and Promise Grant recipients. This calculation is based on one year only, unlike the base and student success portions of the SCFF.

The student success allocation represents 10% of the SCFF calculation and is based on a number of factors including degree attainment, transfer, attainment of a living wage, and other factors. As described earlier, this allocation is based on a three-year average which will include 21/22, 22/23, and 23/24.

With the base allocation using our actual 24/25 FTES as part of the calculation, the District may have a lower three-year average which would result in a lower revenue calculation. However, Stability Protection funding as described in California Education Code Section 84750.4(g)(4)(A), will protect our 2024-25 apportionment allocation if we are not able to exceed our target FTES calculations, but that protection is only for one year. Stability is available every year, but the District will essentially see a step down in revenues as only one year is protected at a time.

The 2022 Budget Act extended the revenue protections in a modified form beginning in 2025-26, with a district's 2024-25 funding representing its new "floor." Starting in 2025-26, districts will be funded at either their SCFF generated amount that year or their "floor" (2024-25 funding

amount), whichever is higher. This revised hold harmless provision will no longer include adjustments to reflect cumulative COLAs over time, as is the case with the provision in effect through 2024-25, so a district's hold harmless amount would not grow.

Resource Allocation Model

The allocations to the colleges and Central Services in this budget are based on the Resource Allocation Model (RAM) that was developed through the District Fiscal Advisory Council (DFAC). DFAC is an advisory council to the Chancellor and its membership consists of all constituency groups of the District. The RAM was in a pilot phase for several years as DFAC worked through several important topics. The RAM has now received constituency group approval and this budget reflects an approved model for the 2024-25 fiscal year.

The RAM allocates resources to Columbia College and Modesto Junior College based on their earnings under the SCFF metrics and Central Services based on its share of costs. Additionally, institutional costs are deducted before resources are allocated to the three sites. Institutional costs are those expenditures for items that are used district-wide such as insurance premiums or software subscriptions.

The allocations to Columbia College and Central Services have exceeded their "fair share" of funding as calculated by the RAM. The RAM was created to align resource allocation with the newly implemented SCFF. In order to more appropriately allocate the SCFF earnings, Modesto Junior College should be allocated new resources made available to the District. It is expected that Modesto Junior College will continue to receive a larger share of the overall district budget as additional resources become available. The Tentative Budget reflected an on-going allocation to Modesto Junior College of \$500,000 to continue to increase available resources at the college. The Final Budget includes an additional one-time allocation to Modesto Junior College of \$1,000,000 to support the schedule and operational needs of the college.

DFAC created a fund balance reserve procedure during the 2020-21 fiscal year. Each site is allowed to retain 75% of savings at the respective site with 25% reverting back to the unrestricted general fund balance. This process allows the colleges and Central Services to plan for large purchases, avoid unnecessary end of year spending, and implement new projects based on site specific planning and spending priorities. The Final Budget includes expenditure line items associated with the site-specific reserves. For the 2024-25 fiscal year, the Final Budget includes 100% of the available site-specific reserves being spent by MJC and Central Services and 50% by Columbia, facilitating the sites the ability to plan large purchases.

YCCD Budget

The Final Budget for 2024-25 utilizes a deficit factor of 2.50% that will be applied to overall apportionment. This deficit factor amount will allow the District to conservatively budget revenues in case there is a decrease in state revenue collections.

As it relates to the 2023-24 fiscal year that just ended, the new state budget includes general fund revenues to offset certain shortfalls. Additional calculations will take place in the next few months which should eliminate the deficit factor for the 2023-24 fiscal year. The CCCCCO calculated the deficit factor for 2023-24 at 8.74% before taking into account end of year adjustments. YCCD is maintaining the amount at year-end close at our original amount 2.50% since the CCCCCO could not confirm where the 2023-24 deficit will end up.

The Final Budget has incorporated the negotiated compensation model salary schedule increase for the Yosemite Faculty Association (YFA). The model requires the YFA salary schedule to be at or above the median salary among all California community colleges. The YFA salary schedule will increase by a rate of 5.3123%.

Salary increases for the California School Employees Association Chapter 420 (CSEA), Leadership Team Advisory Council (LTAC), and Executive employees have also been increased by 5.3123%.

Salary and benefit changes associated with step/column/longevity, pension rate increases, other fringe benefit changes, and classification review estimated costs have been included in the Final Budget.

All eligible employees of the District are budgeted to receive medical benefits at a maximum rate of \$2,200 per month. Premiums for dental, life, workers compensation, and unemployment insurance are expected to remain similar for next year.

Institutional cost increases for legal fees and utilities are reflected in the budget. Total Cost of Ownership amounts for Facilities and IT continue to be allocated. One-time allocations of \$2,000,000 for Columbia College dorm improvement (increased from \$1,000,000 at Tentative Budget), \$200,000 for potential site planning for the Patterson area, and \$1,000,000 for Modesto Junior College schedule and operating needs are also included in the budget.

The colleges continue to support free parking for students with COVID Block Grant resources while the District builds in ongoing funds to support this endeavor. Another allocation to support this in an ongoing manner is included in the budget.

The needs of the District are many, and while it is a challenge to adequately meet all, YCCD strives to make progressive steps toward funding for infrastructure, facilities maintenance, technology innovations, and security/public safety.

Final Budget

Based on the state's budget, Yosemite Community College District used the following assumptions to build its Final Budget:

Revenue Assumptions

- Total Unrestricted General Fund Revenue - \$157,463,003

1)	Total Computational Revenue • 2.5% Deficit Factor	\$ 148,418,842 <\$3,710,471>
2)	State Mandated Block Grant	565,000
3)	Part-Time Faculty Allocation	382,133
4)	Part-Time Faculty Office Hours	224,800
5)	Enrollment Administration Fee	316,500
6)	Lottery	3,029,000
7)	Non-Resident Tuition	690,000
8)	Interest Income	1,000,000
9)	Enrollment Fee - Baccalaureate	40,000
10)	Other Local Revenue	250,000
11)	CalSTRS On-Behalf Payment	4,000,000
12)	Full time faculty	2,257,199
13)	Total Revenue	\$ 157,463,003

Expenditure Assumptions

- *Total On-Going Unrestricted General Fund Expenditures – \$155,032,557*
- *Total One-Time Unrestricted General Fund Expenditures – \$15,988,882*
- *Total General Fund Expenditures - \$171,021,439*

1)	Base Budget ¹	\$ 140,387,859
	<i>On-Going Augmentation to the Base Budget</i>	
2)	Estimated Health Increase	2,344,105
3)	Cover Longevity/Step/ Column Movement	964,859
4)	PERS and STRS Rate Increases	130,232
5)	Classification & Review (LTAC & CSEA)	450,000
6)	Salary Increase of 5.3123%	4,423,495
7)	Changes to Institutional Costs	1,082,007
8)	YFA Negotiated Adjustments	1,500,000
	<i>New Agreed Upon Ongoing Items</i>	
9)	Free Parking for Students	750,000
10)	Allocate Additional Funds to MJC	500,000
	<i>Additional Annual Agreed-upon Allocations</i>	
11)	Facilities and IT TCO	1,500,000
12)	Retiree Health Benefits Trust Contribution	1,000,000
13)	Total On-Going Unrestricted General Fund Expenditures	\$155,032,557
	<i>One Time Augmentations</i>	
14)	Site Specific Reserve Carryover	10,857,750
15)	IT TCO & Web Design Carryover	751,195
16)	Allocation to Fund 41 – Columbia College Dorm Improvements	2,000,000
17)	Allocation to Fund 41 – Patterson Site Planning	200,000
18)	MJC Augmentation for PTOL & Operational	1,000,000
19)	Encumbrance Carryforwards	993,615
20)	Allocation of Prior Year Nonresident and BA Revenue	186,322
19)	Total Expenditures	\$171,021,439

¹ Base Budget is prior year ending budget less one-time allocations.

Fund Balance Reconciliation

1)	Unaudited Beginning Fund Balance	\$ 45,078,288
2)	Total Revenue	157,463,003
3)	On-Going Expenditures	<155,032,557>
4)	One-Time Expenditures	<15,988,882>
5)	Change in Fund Balance	<13,558,436>
6)	Ending Fund Balance	\$31,519,852

Sources of Information:

Association of Chief Business Officials
California Community Colleges Chancellor's Office
School Services of California
Office of the Governor
Community College League of California

General Fund Description

The General Fund is the primary operating fund of the district. It is used to account for those transactions that, in general, cover the full scope of operations of the district (instruction, administration, student services, maintenance and operations, etc.). All financial resources, and transactions, except those required to be accounted for in another fund, shall be accounted for in the General Fund.

Examples of activities that should **not** be accounted for in the General Fund include non-instructional expenditures of the district's child development program, food service, or farm operations, which are accounted for within the Special Revenue or Enterprise Funds as determined by the district governing board. Similarly, resources used for major capital outlay projects, including Scheduled Maintenance and Special Repairs, are accounted for in a Capital Projects Fund. The accumulation of resources for the repayment of long-term debt will be accounted for in a Debt Service Fund.

For purposes of flexibility, the district may establish any number of subfunds or accounts to constitute its General Fund; however, for financial reporting, these must be consolidated into either the Unrestricted Subfund or Restricted Subfund. The Unrestricted Subfund is used to account for resources available for the general purposes of district operations and support of its educational programs. The Restricted Subfund is used to account for resources available for the operation and support of the educational programs that are specifically restricted by laws, regulations, donors, or other outside agencies as to their expenditure.

YOSEMITE COMMUNITY COLLEGE DISTRICT

District Total Unrestricted General Fund

		2023-24	2023-24	2024-25
		<u>Final Budget</u>	<u>Unaudited Actuals</u>	<u>Final Budget</u>
	Revenue			
	State Revenue			
1)	Apportionment	\$ 139,297,356	\$ 143,288,018	\$ 144,708,371
2)	Other State Revenue	10,655,535	12,162,434	10,774,632
3)	Local Revenue	1,584,240	3,301,832	1,980,000
4)	Federal Revenue	-	27,573	-
5)	Total Revenue	\$ 151,537,131	\$ 158,779,856	\$ 157,463,003
	Expenditures			
6)	Academic Salaries	\$ 50,085,285	\$ 52,524,633	\$ 56,430,447
7)	Classified and Other Nonacademic Salaries	29,480,412	28,102,670	32,584,317
8)	Employee Benefits	40,010,953	35,648,808	42,411,931
9)	Supplies and Materials	1,383,659	1,783,677	2,146,471
10)	Other Operating Expenses and Services	11,364,714	10,983,377	13,034,460
11)	Capital Outlay	2,948,554	2,613,677	3,435,047
12)	Other Outgo	17,003,013	9,864,164	13,866,427
13)	Total Expenditures	\$ 152,276,590	\$ 141,521,007	\$ 163,909,100
	Contingencies/Transfers Out			
14)	One-Time Initiatives	\$ -	\$ -	\$ -
15)	Unfunded Retiree Liability	1,000,000	1,000,000	1,000,000
16)	Capital Outlay Transfer (TCO)	1,000,000	1,000,000	1,000,000
17)	Information Technology (TCO - Carryover)	500,000	442,397	1,105,840
18)	Health Fund Transfer	6,500	6,500	6,500
19)	Cal-STRS On-Behalf Payment	4,000,000	3,546,555	4,000,000
20)	Total Contingencies/Transfers Out	\$ 6,506,500	\$ 5,995,452	\$ 7,112,340
21)	Total Expenditures and Contingencies/Transfers Out	\$ 158,783,090	\$ 147,516,459	\$ 171,021,440
22)	Increase/Decrease in Fund Balance	\$ (7,245,959)	\$ 11,263,397	\$ (13,558,436)
23)	Beginning Fund Balance	\$ 33,814,890	\$ 33,814,890	\$ 45,078,288
24)	Reserve for Encumbrances, Prepaids, Inventory	1,226,914	1,226,914	-
25)	Required Reserve (Board Policy 6305)	15,227,659	14,397,000	16,390,911
26)	Reserve for PERS & STRS Rate Increases	3,000,000	3,000,000	3,000,000
27)	Site Specific Reserve	3,241,600	6,464,692	1,165,756
28)	IT TCO & Web Design	-	751,195	-
29)	Budget Planning	3,872,758	19,238,486	10,963,185
30)	Total Ending Fund Balance	\$ 26,568,931	\$ 45,078,288	\$ 31,519,852

YOSEMITE COMMUNITY COLLEGE DISTRICT

Modesto Junior College Unrestricted General Fund

		2023-24	2023-24	2024-25
		<u>Final Budget</u>	<u>Unaudited Actuals</u>	<u>Final Budget</u>
Revenue				
	State Revenue			
1)	Apportionment	\$ -	\$ -	\$ -
2)	Other State Revenue	-	-	-
3)	Local Revenue	650,000	813,894	650,000
4)	Federal Revenue	-	-	-
5)	Total Revenue	\$ 650,000	\$ 813,894	\$ 650,000
Expenditures				
6)	Academic Salaries	\$ 42,091,895	\$ 43,711,965	\$ 48,277,063
7)	Classified and Other Nonacademic Salaries	10,294,982	10,331,004	11,487,885
8)	Employee Benefits	23,677,016	21,371,789	24,876,326
9)	Supplies and Materials	326,171	219,766	899,851
10)	Other Operating Expenses and Services	1,987,066	2,003,513	3,448,913
11)	Capital Outlay	636,499	366,292	1,218,143
12)	Other Outgo	5,985,577	1,984,112	5,189,206
13)	Total Expenditures	\$ 84,999,206	\$ 79,988,442	\$ 95,397,387
Contingencies/Transfers Out				
14)	One-Time Initiatives	\$ -	\$ -	\$ -
15)	Unfunded Retiree Liability	-	-	-
16)	Capital Outlay Transfer (TCO)	-	-	-
17)	Information Technology (TCO - Carryover)	-	-	-
18)	Health Fund Transfer	-	-	-
19)	Cal-STRS On-Behalf Payment	-	-	-
20)	Total Contingencies/Transfers Out	\$ -	\$ -	\$ -
21)	Total Expenditures and Contingencies/Transfers Out	\$ 84,999,206	\$ 79,988,442	\$ 95,397,387
22)	Site Specific Reserve Expenditures	\$ 2,029,494	\$ 253,506	\$ 6,444,204
23)	Budget Savings/Budget (Deficit)	-	3,177,323	-
24)	Beginning Fund Balance	\$ -	4,312,314	\$ -
25)	Reserve for Encumbrances, Prepays, Inventory	12,010	12,010	-
26)	Required Reserve (Board Policy 6305)	-	-	-
27)	Reserve for PERS & STRS Rate Increase	-	-	-
28)	Site Specific Reserve	2,282,820	4,061,212	-
29)	Budget Planning	-	-	-
30)	Total Ending Fund Balance	\$ 2,294,830	\$ 4,073,222	\$ -

YOSEMITE COMMUNITY COLLEGE DISTRICT

Columbia College Unrestricted General Fund

		2023-24	2023-24	2024-25
		<u>Final Budget</u>	<u>Unaudited Actuals</u>	<u>Final Budget</u>
	Revenue			
	State Revenue			
1)	Apportionment	\$ -	\$ -	\$ -
2)	Other State Revenue	-	-	-
3)	Local Revenue	80,000	123,200	80,000
4)	Federal Revenue	-	-	-
5)	Total Revenue	\$ 80,000	\$ 123,200	\$ 80,000
	Expenditures			
6)	Academic Salaries	\$ 7,281,555	\$ 8,061,501	\$ 7,470,246
7)	Classified and Other Nonacademic Salaries	2,866,368	2,557,622	3,214,187
8)	Employee Benefits	4,782,402	4,347,490	4,757,437
9)	Supplies and Materials	73,383	65,225	147,771
10)	Other Operating Expenses and Services	775,310	540,041	1,191,310
11)	Capital Outlay	241,147	397,087	445,044
12)	Other Outgo	1,906,549	26,876	3,287,451
13)	Total Expenditures	\$ 17,926,714	\$ 15,995,841	\$ 20,513,447
	Contingencies/Transfers Out			
14)	One-Time Initiatives	\$ -	\$ -	\$ -
15)	Unfunded Retiree Liability	-	-	-
16)	Capital Outlay Transfer (TCO)	-	-	-
17)	Information Technology (TCO - Carryover)	-	-	-
18)	Health Fund Transfer	-	-	-
19)	Cal-STRS On-Behalf Payment	-	-	-
20)	Total Contingencies/Transfers Out	\$ -	\$ -	\$ -
21)	Total Expenditures and Contingencies/Transfers Out	\$ 17,926,714	\$ 15,995,841	\$ 20,513,447
22)	Site Specific Reserve Expenditures	\$ 958,780	\$ 234,101	\$ 1,165,755
23)	Budget Savings/Budget (Deficit)	-	864,070	-
24)	Beginning Fund Balance	\$ -	1,917,560	\$ -
25)	Reserve for Encumbrances, Prepays, Inventory	112,295	112,295	-
26)	Required Reserve (Board Policy 6305)	-	-	-
27)	Reserve for PERS & STRS Rate Increase	-	-	-
28)	Site Specific Reserve	958,780	1,683,459	1,165,756
29)	Budget Planning	-	-	-
30)	Total Ending Fund Balance	\$ 1,071,075	\$ 1,795,754	\$ 1,165,756

YOSEMITE COMMUNITY COLLEGE DISTRICT

Central Services Unrestricted General Fund

		2023-24	2023-24	2024-25
		<u>Final Budget</u>	<u>Unaudited Actuals</u>	<u>Final Budget</u>
Revenue				
	State Revenue			
1)	Apportionment	\$ 139,297,356	\$ 143,288,018	\$ 144,708,371
2)	Other State Revenue	6,655,535	8,615,878	6,774,632
3)	Local Revenue	854,240	2,364,738	1,250,000
4)	Federal Revenue	-	27,573	-
5)	Total Revenue	\$ 146,807,131	\$ 154,296,207	\$ 152,733,003
Expenditures				
6)	Academic Salaries	\$ 711,835	\$ 751,167	\$ 683,138
7)	Classified and Other Nonacademic Salaries	16,319,062	15,214,044	17,882,244
8)	Employee Benefits	11,551,535	9,929,529	12,778,168
9)	Supplies and Materials	984,105	1,498,687	1,098,849
10)	Other Operating Expenses and Services	2,047,844	1,199,575	2,166,306
11)	Capital Outlay	1,060,908	766,962	821,860
12)	Other Outgo	3,110,887	1,824,265	3,912,430
13)	Total Expenditures	\$ 35,786,176	\$ 31,184,230	\$ 39,342,995
Contingencies/Transfers Out				
14)	One-Time Initiatives	\$ -	\$ -	
15)	Unfunded Retiree Liability	-	-	-
16)	Capital Outlay Transfer (TCO)	-	-	-
17)	Information Technology (TCO - Carryover)	-	-	605,840
18)	Health Fund Transfer	-	-	-
19)	Cal-STRS On-Behalf Payment	-	-	-
20)	Total Contingencies/Transfers Out	\$ -	\$ -	\$ 605,840
21)	Total Expenditures and Contingencies/Transfers Out	\$ 35,786,176	\$ 31,184,230	\$ 39,948,835
22)	Site Specific Reserve Expenditures	\$ 1,938,121	\$ 1,218,099	\$ 3,247,790
23)	IT TCO & Web Design	\$ 1,193,592	\$ 442,397	\$ 751,195
24)	Budget Savings/Budget (Deficit)	-	3,370,358	-
25)	Beginning Fund Balance	\$ -	1,938,121	\$ -
26)	Reserve for Encumbrances, Prepays, Inventory	1,102,609	1,102,609	-
27)	Required Reserve (Board Policy 6305)	-	-	-
28)	Reserve for PERS & STRS Rate Increase	-	-	-
29)	Site Specific Reserve	-	720,022	-
30)	IT TCO & Web Design	-	751,195	-
31)	Budget Planning	-	-	-
32)	Total Ending Fund Balance	\$ 1,102,609	\$ 2,573,826	\$ -

YOSEMITE COMMUNITY COLLEGE DISTRICT
Institutional Costs and Other Expenditures
Unrestricted General Fund

		2023-24	2023-24	2024-25
		<u>Final Budget</u>	<u>Unaudited Actuals</u>	<u>Final Budget</u>
	Revenue			
	State Revenue			
1)	Apportionment	\$ -	\$ -	\$ -
2)	Other State Revenue	4,000,000	3,546,556	4,000,000
3)	Local Revenue	-	-	-
4)	Federal Revenue	-	-	-
5)	Total Revenue	\$ 4,000,000	\$ 3,546,556	\$ 4,000,000
	Expenditures			
6)	Academic Salaries	\$ -	\$ -	\$ -
7)	Classified and Other Nonacademic Salaries	-	-	-
8)	Employee Benefits	-	-	-
9)	Supplies and Materials	-	-	-
10)	Other Operating Expenses and Services	6,554,494	7,240,248	6,227,931
11)	Capital Outlay	1,010,000	1,083,336	950,000
12)	Other Outgo	6,000,000	6,028,911	1,477,340
13)	Total Expenditures	\$ 13,564,494	\$ 14,352,495	\$ 8,655,271
	Contingencies/Transfers Out			
14)	One-Time Initiatives - Stipends	\$ -	\$ -	\$ -
15)	Unfunded Retiree Liability	1,000,000	1,000,000	1,000,000
16)	Capital Outlay Transfer (TCO)	1,000,000	1,000,000	1,000,000
17)	Information Technology (TCO & Web - Carryover)	500,000	442,397	500,000
18)	Health Fund Transfer	6,500	6,500	6,500
19)	Cal-STRS On-Behalf Payment	4,000,000	3,546,555	4,000,000
20)	Total Contingencies/Transfers Out	\$ 6,506,500	\$ 5,995,452	\$ 6,506,500
21)	Total Expenditures and Contingencies/Transfers Out	\$ 20,070,994	\$ 20,347,947	\$ 15,161,771
22)	Budget Savings/Budget (Deficit)	\$ -	\$ (276,953)	\$ -
23)	Beginning Fund Balance	\$ -	\$ -	\$ -
24)	Reserve for Encumbrances, Prepaids, Inventory	-	-	-
25)	Required Reserve (Board Policy 6305)	-	-	-
26)	Reserve for PERS & STRS Rate Increase	-	-	-
27)	College Specific Reserve	-	-	-
28)	Budget Planning	-	-	-
29)	Total Ending Fund Balance	\$ -	\$ -	\$ -

YOSEMITE COMMUNITY COLLEGE DISTRICT

District Total Restricted General Fund

		2023-24	2023-24	2024-25
		<u>Final Budget</u>	<u>Unaudited Actuals</u>	<u>Final Budget</u>
	Revenue			
1)	State Revenue	\$ 41,343,574	\$ 41,402,818	\$ 61,963,850
2)	Local Revenue	4,424,681	6,937,831	4,318,393
3)	Federal Revenue	9,013,400	9,328,222	3,982,862
4)	Transfers In	6,247,305	9,941,379	5,994,828
5)	Total Revenue	\$ 61,028,960	\$ 67,610,250	\$ 76,259,934
	Expenditures			
6)	Academic Salaries	\$ 6,160,476	\$ 5,841,102	\$ 6,446,428
7)	Classified and Other Nonacademic Salaries	13,365,981	13,436,894	11,869,087
8)	Employee Benefits	8,461,582	9,237,575	8,679,660
9)	Supplies and Materials	3,877,943	3,253,862	4,368,795
10)	Other Operating Expenses and Services	8,306,350	9,044,750	20,475,594
11)	Capital Outlay	5,549,337	3,472,721	3,095,329
12)	Other Outgo	18,350,953	18,501,204	25,627,552
13)	Total Expenditures	\$ 64,072,622	\$ 62,788,109	\$ 80,562,444
14)	Transfers Out	\$ 2,027,340	\$ 2,804,129	\$ 1,050,150
15)	Total Expenditures and Transfers Out	\$ 66,099,962	\$ 65,592,237	\$ 81,612,594
16)	Increase/Decrease in Fund Balance	\$ (5,071,002)	\$ 2,018,013	\$ (5,352,660)
17)	Beginning Fund Balance	\$ 14,521,453	\$ 14,522,028	\$ 16,540,041
18)	Total Ending Fund Balance	\$ 9,450,451	\$ 16,540,042	\$ 11,187,381

YOSEMITE COMMUNITY COLLEGE DISTRICT

Modesto Junior College Restricted General Fund

		2023-24	2023-24	2024-25
		<u>Final Budget</u>	<u>Unaudited Actuals</u>	<u>Final Budget</u>
	Revenue			
1)	State Revenue	\$ 32,681,352	\$ 30,391,458	\$ 35,840,396
2)	Local Revenue	3,411,639	5,385,769	3,892,398
3)	Federal Revenue	3,903,168	4,699,490	423,724
4)	Transfers In	5,497,305	8,442,622	5,916,109
5)	Total Revenue	\$ 45,493,464	\$ 48,919,339	\$ 46,072,627
	Expenditures			
6)	Academic Salaries	\$ 4,534,325	\$ 4,187,669	\$ 2,983,104
7)	Classified and Other Nonacademic Salaries	9,508,661	8,945,402	8,414,283
8)	Employee Benefits	5,773,563	5,789,895	5,055,569
9)	Supplies and Materials	3,276,232	2,409,256	3,017,923
10)	Other Operating Expenses and Services	5,000,769	3,884,696	4,034,175
11)	Capital Outlay	4,325,033	2,795,735	2,573,254
12)	Other Outgo	15,678,516	16,343,995	23,861,345
13)	Total Expenditures	\$ 48,097,099	\$ 44,356,648	\$ 49,939,654
14)	Transfers Out	\$ 2,009,340	\$ 2,369,557	\$ 1,050,150
15)	Total Expenditures and Transfers Out	\$ 50,106,439	\$ 46,726,205	\$ 50,989,804
16)	Increase/Decrease in Fund Balance	\$ (4,612,975)	\$ 2,193,134	\$ (4,917,177)
17)	Beginning Fund Balance	11,939,791	\$ 11,824,121	\$ 14,017,255
18)	Total Ending Fund Balance	7,326,816	14,017,255	9,100,077

YOSEMITE COMMUNITY COLLEGE DISTRICT

Columbia College Restricted General Fund

		2023-24	2023-24	2024-25
		<u>Final Budget</u>	<u>Unaudited Actuals</u>	<u>Final Budget</u>
	Revenue			
1)	State Revenue	\$ 7,292,222	\$ 9,143,619	\$ 25,112,633
2)	Local Revenue	374,386	1,133,413	\$ 215,367
3)	Federal Revenue	2,160,232	1,567,665	\$ 359,138
4)	Transfers In	-	167,562	78,719
5)	Total Revenue	\$ 9,826,840	\$ 12,012,258	\$ 25,765,857
	Expenditures			
6)	Academic Salaries	\$ 1,626,151	\$ 1,653,434	\$ 3,463,324
7)	Classified and Other Nonacademic Salaries	2,126,131	2,821,235	2,552,050
8)	Employee Benefits	1,459,854	2,073,091	3,011,796
9)	Supplies and Materials	502,862	708,754	1,286,876
10)	Other Operating Expenses and Services	1,091,600	1,903,805	13,815,598
11)	Capital Outlay	1,036,826	634,953	513,075
12)	Other Outgo	2,290,762	1,788,457	1,443,307
13)	Total Expenditures	\$ 10,134,186	\$ 11,583,730	\$ 26,086,025
14)	Transfers Out	\$ 18,000	\$ 278,727	\$ -
15)	Total Expenditures and Transfers Out	\$ 10,152,186	\$ 11,862,457	\$ 26,086,025
16)	Increase/Decrease in Fund Balance	\$ (325,346)	\$ 149,802	\$ (320,169)
17)	Beginning Fund Balance	1,281,340	\$ 1,397,586	\$ 1,547,388
18)	Total Ending Fund Balance	\$ 955,994	\$ 1,547,388	\$ 1,227,219

YOSEMITE COMMUNITY COLLEGE DISTRICT

Central Services Restricted General Fund

		2023-24	2023-24	2024-25
		<u>Final Budget</u>	<u>Unaudited Actuals</u>	<u>Final Budget</u>
	Revenue			
1)	State Revenue	\$ 1,370,000	\$ 1,867,741	\$ 1,010,821
2)	Local Revenue	638,656	418,650	210,629
3)	Federal Revenue	2,950,000	3,061,067	3,200,000
4)	Transfers In	750,000	1,331,195	-
5)	Total Revenue	\$ 5,708,656	\$ 6,678,653	\$ 4,421,450
	Expenditures			
6)	Academic Salaries	\$ -	\$ -	\$ -
7)	Classified and Other Nonacademic Salaries	1,731,189	1,670,257	902,754
8)	Employee Benefits	1,228,165	1,374,589	612,294
9)	Supplies and Materials	98,849	135,852	63,996
10)	Other Operating Expenses and Services	2,213,981	3,256,249	2,625,821
11)	Capital Outlay	187,478	42,033	9,000
12)	Other Outgo	381,675	368,752	322,900
13)	Total Expenditures	\$ 5,841,337	\$ 6,847,730	\$ 4,536,765
14)	Transfers Out	\$ -	\$ 155,845	\$ -
15)	Total Expenditures and Transfers Out	\$ 5,841,337	\$ 7,003,575	\$ 4,536,765
16)	Increase/Decrease in Fund Balance	\$ (132,681)	\$ (324,923)	\$ (115,315)
17)	Beginning Fund Balance	\$ 1,300,322	\$ 1,300,322	\$ 975,399
18)	Total Ending Fund Balance	\$ 1,167,641	\$ 975,399	\$ 860,084

Capital Projects Funds Description

Capital Outlay Projects Fund

The Capital Outlay Projects fund is used to account for the accumulation and expenditure of moneys for the acquisition or construction of significant capital outlay items, and Scheduled Maintenance and Special Repairs (SMSR) projects. In general, this fund shall be established and maintained in the appropriate county treasury and moneys shall be used only for capital outlay purposes.

The Capital Outlay Projects fund is used to account for the receipt and expenditure of state funded capital projects and scheduled maintenance projects. As legal and contractual requirements will vary from one project or class of projects to another, an individual capital outlay project subfund may be established for each authorized project or bond issue as necessary. However, in reporting fund balances and operations in the *Annual Financial and Budget Report* (CCFS-311), all capital outlay projects are to be combined.

YOSEMITE COMMUNITY COLLEGE DISTRICT
Capital Outlay Fund

		2023-24	2023-24	2024-25
		<u>Final Budget</u>	<u>Unaudited Actuals</u>	<u>Final Budget</u>
	Revenue			
1)	State Revenue	\$ 6,269,505	\$ 2,491,337	\$ 3,778,168
2)	Local Revenue	100,000	2,952,282	1,900,000
3)	Federal Revenue	-	-	-
4)	Total Revenue	\$ 6,369,505	\$ 5,443,619	\$ 5,678,168
	Expenditures			
5)	Supplies and Materials	\$ 526,901	\$ 26,404	\$ 59,014
6)	Other Operating Expenses and Services	3,354,902	1,880,372	1,400,251
7)	Capital Outlay	16,994,350	7,938,435	11,248,680
8)	Other Outgo	62,662	28,860	-
9)	Total Expenditures	\$ 20,938,815	\$ 9,874,071	\$ 12,707,946
10)	Excess/(Deficiency) of Revenues over Expenditures	\$ (14,569,310)	\$ (4,430,452)	\$ (7,029,778)
11)	Other Financing Sources (Transfers In)	11,577,000	9,570,391	2,719,603
12)	Other Outgo (Transfers Out)	-	-	7,464
13)	Net Increase/(Decrease) in Fund Balance	\$ (2,992,310)	\$ 5,139,939	\$ (4,317,639)
14)	Beginning Fund Balance	\$ 28,896,252	\$ 28,896,252	\$ 34,036,191
15)	Ending Fund Balance	\$ 25,903,942	\$ 34,036,191	\$ 29,718,552

Special Revenue Funds Description

Special Revenue Funds are used to account for the proceeds of specific revenue sources whose expenditures are legally restricted. In general, Special Revenue Funds encompass support services that are not directly related to the educational programs of the colleges.

If recovery of the cost of providing such services is not the objective of the governing board, the activities may be recorded in Special Revenue Funds. However, if the district engages in business-type activities (e.g., farm operations and cafeteria), where the intent is to recover, in whole or in part, the cost of providing goods or services to beneficiaries, the activities should be reported in Enterprise Funds.

Activities such as cafeteria, child development, and farm operations may provide non-classroom instructional or laboratory experience for students and incidentally create goods and services that may be sold. In the process of creating the incidental goods or services, expenditures are incurred in addition to those necessary solely for the educational benefit of students. These expenditures are charged against revenue received as a direct result of the operations and, thus, not accounted for as part of the General Fund.

However, the expenditures for providing instructional activities related to services that are accounted for in Special Revenue Funds should be recorded in the General Fund. For example, a food service program that makes and sells goods to the public as part of the curriculum would record the direct cost of instruction (instructional salaries and wages and other related costs) in the General Fund and the cost of the materials used in the preparation of goods for sale in a Special Revenue Fund.

Special Revenue Subfunds

Cafeteria Fund

The term “cafeteria” as used in this section is considered synonymous with the term “food service.”

The Cafeteria Fund is the fund designated to receive all moneys from the sale of food or any other services performed by the cafeteria when recovery of the cost of providing such services is **not** the objective of the governing board. If vending is an integral part of the district’s food service, the activity should be recorded in this fund. However, the instructional activity associated with a program in food service, hotel management, or a related field, should be separately identified and recorded in the General Fund.

The food served by cafeterias shall be “sold to the patrons of the cafeteria at such prices as will pay the cost of maintaining the cafeteria, exclusive of the costs charged against the funds of the community college district by resolution of the governing board” (CCR §59013). “Costs charged against the funds of the community college district” may include the cost of housing and equipping the cafeteria and the cost of replacement of equipment and utilities if the governing

board elects to subsidize such costs. The intent of *CCR §59013* appears to be for food service operation to be cost recovery rather than a revenue-producing activity.

If the district and/or college contracts for its cafeteria operations, and the contractor assumes all responsibilities for the operation, then the revenues, except for those which must be placed in a debt service fund, shall be treated as General Fund Unrestricted revenues. If the operations are run by the associated students and then contracted out, the revenues would be treated as Associated Students Trust Fund revenues.

Farm Operation Fund

The Farm Operation Fund is the fund designated to receive all moneys from the sale of produce, livestock, and other products of any farm operation of the district. Costs incurred in the operation and maintenance of such a farm shall be paid from this fund in accordance with the direction of the governing board.

YOSEMITE COMMUNITY COLLEGE DISTRICT

Modesto Junior College Cafeteria Fund

		2023-24	2023-24	2024-25
		<u>Final Budget</u>	<u>Unaudited Actuals</u>	<u>Final Budget</u>
Revenue				
1)	Local Revenue	\$ 951,500	\$ 1,005,853	\$ 1,073,500
2)	Total Revenue	\$ 951,500	\$ 1,005,853	\$ 1,073,500
Expenditures				
3)	Classified and Other Nonacademic Salaries	\$ 439,000	\$ 494,926	\$ 440,000
4)	Employee Benefits	292,400	279,385	289,000
5)	Supplies and Materials	301,150	441,306	445,550
6)	Other Operating Expenses and Services	40,025	64,170	51,095
7)	Capital Outlay	15,000	11,413	7,000
8)	Other Outgo	-	-	-
9)	Total Expenditures	\$ 1,087,575	\$ 1,291,200	\$ 1,232,645
10)	Excess/(Deficiency) of Revenues over Expenditures	\$ (136,075)	\$ (285,347)	\$ (159,145)
11)	Other Financing Sources (Transfers In)	-	-	-
12)	Other Outgo (Transfers Out)	-	-	-
13)	Net Increase/(Decrease) in Fund Balance	\$ (136,075)	\$ (285,347)	\$ (159,145)
14)	Beginning Fund Balance	\$ 1,477,229	\$ 1,477,229	\$ 1,191,882
15)	Ending Fund Balance	\$ 1,341,154	\$ 1,191,882	\$ 1,032,737

YOSEMITE COMMUNITY COLLEGE DISTRICT

Columbia College Cafeteria Fund

		2023-24	2023-24	2024-25
		<u>Final Budget</u>	<u>Unaudited Actuals</u>	<u>Final Budget</u>
Revenue				
1)	Local Revenue	\$ 311,100	\$ 275,202	\$ 311,500
2)	Total Revenue	\$ 311,100	\$ 275,202	\$ 311,500
Expenditures				
3)	Classified and Other Nonacademic Salaries	\$ 111,191	\$ 147,275	\$ 155,000
4)	Employee Benefits	78,641	85,465	87,000
5)	Supplies and Materials	124,275	161,356	186,400
6)	Other Operating Expenses and Services	12,893	14,391	13,100
7)	Capital Outlay	1,000	3,562	-
8)	Other Outgo	-	-	-
9)	Total Expenditures	\$ 328,000	\$ 412,048	\$ 441,500
10)	Excess/(Deficiency) of Revenues over Expenditures	\$ (16,900)	\$ (136,846)	\$ (130,000)
11)	Other Financing Sources (Transfers In)	16,900		-
12)	Other Outgo (Transfers Out)	-	-	-
13)	Net Increase/(Decrease) in Fund Balance	\$ -	\$ (136,846)	\$ (130,000)
14)	Beginning Fund Balance	\$ 344,472	\$ 344,472	\$ 207,626
15)	Ending Fund Balance	\$ 344,472	\$ 207,626	\$ 77,626

YOSEMITE COMMUNITY COLLEGE DISTRICT

Modesto Junior College Farm Operation Fund

		2023-24	2023-24	2024-25
		<u>Final Budget</u>	<u>Unaudited Actuals</u>	<u>Final Budget</u>
Revenue				
1)	Local Revenue	\$ 475,400	\$ 448,760	\$ 379,400
2)	Total Revenue	\$ 475,400	\$ 448,760	\$ 379,400
Expenditures				
3)	Classified and Other Nonacademic Salaries	\$ 43,000	\$ 59,063	\$ 65,500
4)	Employee Benefits	600	1,552	1,600
5)	Supplies and Materials	341,350	287,024	368,800
6)	Other Operating Expenses and Services	124,900	151,652	137,950
7)	Capital Outlay	5,000	16,840	10,500
8)	Other Outgo	-	-	-
9)	Total Expenditures	\$ 514,850	\$ 516,131	\$ 584,350
10)	Excess/(Deficiency) of Revenues over Expenditures	\$ (39,450)	\$ (67,371)	\$ (204,950)
11)	Other Financing Sources (Transfers In)	-	53,549	25,000
12)	Other Outgo (Transfers Out)	-	38,549	-
13)	Net Increase/(Decrease) in Fund Balance	\$ (39,450)	\$ (52,371)	\$ (179,950)
14)	Beginning Fund Balance	\$ 531,014	\$ 531,014	\$ 478,643
15)	Ending Fund Balance	\$ 491,564	\$ 478,643	\$ 298,693

Trust Funds Description

Student Financial Aid Trust Fund

The Student Financial Aid Trust Fund is used to account for the deposit and direct payment of government-funded student financial aid, including grants and loans or other moneys intended for similar purposes and the required district matching share of payments to students.

Moneys for college work-study programs are not accounted for in the Student Financial Aid Trust Fund. While the objective of college work-study programs is to provide financial assistance to students, services must be performed by students as a condition for receiving the money. Such expenditures are salaries, not financial aid. Thus, for accounting and reporting purposes, the disbursement of work-study moneys (excluding match) is recorded as General Fund, *Subfund 12-Restricted* expenditures for the activity descriptive of the services performed, rather than as student financial aid expenditures. Expenditure of matching moneys is recorded in the same way, but as General Fund, *Subfund 11-Unrestricted* expenditures.

All expenses incurred in the administration of the Student Financial Aid Trust Fund are an expense of the General Fund. Moneys received by the district for administering student financial aid programs are to be recognized as income to the General Fund.

Moneys other than district moneys, from governmental entities for direct aid to students, are recorded as revenues to the Student Financial Aid Trust Fund. A district's matching portion of direct student financial aid is shown as an interfund transfer to the Student Financial Aid Trust Fund.

Associated Students Trust Fund

The Associated Students Trust Fund is used to account for moneys held in trust by the district for organized student body associations (excluding clubs) established pursuant to *EC §76060*. In a multi-college district, such a fund may be established for each college's student body. Organized student body associations formed as an auxiliary organization under *EC §72670 et seq.*, fall under the *Auxiliary Organization Requirements for Accounting, Reporting, and Auditing* manual. Student body moneys shall be expended in accordance with procedures established by the student body organization consistent with *EC §76063*.

Student Representation Fee Trust Fund

The Student Representation Fee Trust Fund is used to account for moneys collected pursuant to *EC §76060.5* that provides for a student representation fee of two dollars (\$2) per semester if approved by two-thirds of the students voting in the election. The election shall not be

sufficient to establish the fee unless the number of students who vote in the election equals or exceeds the average number of students who voted in the previous three student body association elections. One dollar (\$1) of every two dollar (\$2) fee collected shall be distributed to the Board of Governors to establish and support the operations of a statewide community college student organization. One-dollar (\$1) of every two-dollar (\$2) fee collected is to be expended to provide for the support of governmental affairs representatives who may be stating their positions and viewpoints before city, county, and district governments and before offices and agencies of the State government. The district may charge a fee to recover its actual cost of administering these fees up to, but not more than, seven percent of the fees collected and deposited.

Student Body Center Fee Trust Fund

The Student Body Center Fee Trust Fund is used to account for moneys collected pursuant to *EC §76375* for the purpose of establishing an annual building and operating fee to finance, construct, enlarge, remodel, refurbish, and operate a student center. The fee may not exceed \$1 per credit hour and may not exceed \$10 per student per fiscal year. The fee may be implemented only if approved by two-thirds of the students voting in a valid election for this purpose.

YOSEMITE COMMUNITY COLLEGE DISTRICT

**Modesto Junior College
Student Financial Aid Fund**

			2023-24	2023-24	2024-25
			<u>Final Budget</u>	<u>Unaudited Actuals</u>	<u>Final Budget</u>
	Revenue				
1)	State Revenue		\$ 3,760,000	\$ 5,173,419	5,180,000
2)	Local Revenue		1,060	49	50
3)	Federal Revenue		31,700,000	28,604,635	28,610,000
4)	Total Revenue		\$ 35,461,060	\$ 33,778,103	\$ 33,790,050
	Expenditures				
5)	Supplies and Materials		\$ -	-	\$ -
6)	Other Operating Expenses and Services		-	-	-
7)	Capital Outlay		-	-	-
8)	Other Outgo		35,461,060	33,793,795	33,790,050
9)	Total Expenditures		\$ 35,461,060	\$ 33,793,795	\$ 33,790,050
10)	Excess/(Deficiency) of Revenues over Expenditures		\$ -	\$ (15,692)	\$ -
11)	Other Financing Sources (Transfers In)		-	\$ 2,000	-
12)	Other Outgo (Transfers Out)		-	-	-
13)	Net Increase/(Decrease) in Fund Balance		\$ -	\$ (13,692)	\$ -
14)	Beginning Fund Balance		\$ 59,768	\$ 59,768	\$ 46,076
15)	Ending Fund Balance		\$ 59,768	\$ 46,076	\$ 46,076

YOSEMITE COMMUNITY COLLEGE DISTRICT

Columbia College Student Financial Aid Fund

		2023-24	2023-24	2024-25
		<u>Final Budget</u>	<u>Unaudited Actuals</u>	<u>Final Budget</u>
Revenue				
1)	State Revenue	\$ 499,000	\$ 776,926	\$ 777,000
2)	Local Revenue	-	-	-
3)	Federal Revenue	3,990,000	4,205,824	4,210,000
4)	Total Revenue	\$ 4,489,000	\$ 4,982,750	\$ 4,987,000
Expenditures				
5)	Supplies and Materials	\$ -	\$ -	\$ -
6)	Other Operating Expenses and Services	-	-	-
7)	Capital Outlay	-	-	-
8)	Other Outgo	4,489,000	4,982,750	4,987,000
9)	Total Expenditures	\$ 4,489,000	\$ 4,982,750	\$ 4,987,000
10)	Excess/(Deficiency) of Revenues over Expenditures	\$ -	\$ -	\$ -
11)	Other Financing Sources (Transfers In)	-	\$ -	-
12)	Other Outgo (Transfers Out)	-	-	-
13)	Net Increase/(Decrease) in Fund Balance	\$ -	\$ -	\$ -
14)	Beginning Fund Balance	\$ -	\$ -	\$ -
15)	Ending Fund Balance	\$ -	\$ -	\$ -

YOSEMITE COMMUNITY COLLEGE DISTRICT

Modesto Junior College Associated Students Fund

		2023-24	2023-24	2024-25
		<u>Final Budget</u>	<u>Unaudited Actuals</u>	<u>Final Budget</u>
Revenue				
1)	Local Revenue	\$ 350,000	\$ 472,184	\$ 300,000
2)	Total Revenue	\$ 350,000	\$ 472,184	\$ 300,000
Expenditures				
3)	Classified and Other Nonacademic Salaries	\$ 50,000	\$ 37,748	\$ 50,000
4)	Employee Benefits	40,000	25,832	40,000
5)	Supplies and Materials	11,000	3,297	14,000
6)	Other Operating Expenses and Services	273,100	185,016	270,000
7)	Capital Outlay	1,000	-	1,000
8)	Other Outgo	-	-	-
9)	Total Expenditures	\$ 375,100	\$ 251,892	\$ 375,000
10)	Excess/(Deficiency) of Revenues over Expenditures	\$ (25,100)	\$ 220,292	\$ (75,000)
11)	Other Financing Sources (Transfers In)	75,000	75,000	75,000
12)	Other Outgo (Transfers Out)	-	-	-
13)	Net Increase/(Decrease) in Fund Balance	\$ 49,900	\$ 295,292	\$ -
14)	Beginning Fund Balance	\$ 1,049,654	\$ 1,049,654	\$ 1,344,946
15)	Ending Fund Balance	\$ 1,099,554	\$ 1,344,946	\$ 1,344,946

YOSEMITE COMMUNITY COLLEGE DISTRICT

**Columbia College
Associated Students Fund**

		2023-24	2023-24	2024-25
		<u>Final Budget</u>	<u>Unaudited Actuals</u>	<u>Final Budget</u>
	Revenue			
1)	Local Revenue	\$ 55,000	\$ 62,545	\$ 60,000
2)	Total Revenue	\$ 55,000	\$ 62,545	\$ 60,000
	Expenditures			
3)	Classified and Other Nonacademic Salaries	\$ -	\$ -	\$ -
4)	Employee Benefits	-	-	-
5)	Supplies and Materials	9,000	7,590	16,500
6)	Other Operating Expenses and Services	22,000	91	14,500
7)	Capital Outlay	600	3,408	5,600
8)	Other Outgo	5,000	300	23,400
9)	Total Expenditures	\$ 36,600	\$ 11,389	\$ 60,000
10)	Excess/(Deficiency) of Revenues over Expenditures	\$ 18,400	\$ 51,156	\$ -
11)	Other Financing Sources (Transfers In)	-	-	-
12)	Other Outgo (Transfers Out)	-	-	-
13)	Net Increase/(Decrease) in Fund Balance	\$ 18,400	\$ 51,156	\$ -
14)	Beginning Fund Balance	\$ 275,950	\$ 275,950	\$ 327,105
15)	Ending Fund Balance	\$ 294,350	\$ 327,105	\$ 327,105

YOSEMITE COMMUNITY COLLEGE DISTRICT

Modesto Junior College Student Representative Fee Fund

		2023-24	2023-24	2024-25
		<u>Final Budget</u>	<u>Unaudited Actuals</u>	<u>Final Budget</u>
Revenue				
1)	Local Revenue	\$ 85,000	\$ 86,182	\$ 65,000
2)	Total Revenue	\$ 85,000	\$ 86,182	\$ 65,000
Expenditures				
3)	Classified and Other Nonacademic Salaries	\$ -	\$ -	\$ -
4)	Employee Benefits	-	-	-
5)	Supplies and Materials	-	-	-
6)	Other Operating Expenses and Services	43,000	29,244	35,000
7)	Capital Outlay	-	-	-
8)	Other Outgo	42,000	43,091	30,000
9)	Total Expenditures	\$ 85,000	\$ 72,335	\$ 65,000
10)	Excess/(Deficiency) of Revenues over Expenditures	\$ -	\$ 13,847	\$ -
11)	Other Financing Sources (Transfers In)	-	-	-
12)	Other Outgo (Transfers Out)	-	-	-
13)	Net Increase/(Decrease) in Fund Balance	\$ -	\$ 13,847	\$ -
14)	Beginning Fund Balance	\$ 346,849	\$ 346,849	\$ 360,696
15)	Ending Fund Balance	\$ 346,849	\$ 360,696	\$ 360,696

YOSEMITE COMMUNITY COLLEGE DISTRICT

Columbia College Student Representative Fee Fund

		2023-24 <u>Final Budget</u>	2023-24 <u>Unaudited Actuals</u>	2024-25 <u>Final Budget</u>
Revenue				
1)	Local Revenue	\$ 11,000	\$ 12,430	\$ 11,000
2)	Total Revenue	\$ 11,000	\$ 12,430	\$ 11,000
Expenditures				
3)	Classified and Other Nonacademic Salaries	\$ -	\$ -	\$ -
4)	Employee Benefits	-	-	-
5)	Supplies and Materials	1,500	-	1,500
6)	Other Operating Expenses and Services	4,000	162	4,000
7)	Capital Outlay	-	-	-
8)	Other Outgo	5,500	6,215	5,500
9)	Total Expenditures	\$ 11,000	\$ 6,377	\$ 11,000
10)	Excess/(Deficiency) of Revenues over Expenditures	\$ -	\$ 6,053	\$ -
11)	Other Financing Sources (Transfers In)	-	-	-
12)	Other Outgo (Transfers Out)	-	-	-
13)	Net Increase/(Decrease) in Fund Balance	\$ -	\$ 6,053	\$ -
14)	Beginning Fund Balance	\$ 30,531	\$ 30,531	\$ 36,585
15)	Ending Fund Balance	\$ 30,531	\$ 36,585	\$ 36,585

YOSEMITE COMMUNITY COLLEGE DISTRICT

Modesto Junior College Student Center Fee Fund

		2023-24	2023-24	2024-25
		<u>Final Budget</u>	<u>Unaudited Actuals</u>	<u>Final Budget</u>
Revenue				
1)	Local Revenue	\$ 100,000	\$ 147,995	\$ 100,000
2)	Total Revenue	\$ 100,000	\$ 147,995	\$ 100,000
Expenditures				
3)	Classified and Other Nonacademic Salaries	\$ 98,000	\$ 87,071	\$ 98,000
4)	Employee Benefits	65,000	53,766	65,000
5)	Supplies and Materials	-	-	-
6)	Other Operating Expenses and Services	-	-	-
7)	Capital Outlay	-	-	-
8)	Other Outgo	-	-	-
9)	Total Expenditures	\$ 163,000	\$ 140,837	\$ 163,000
10)	Excess/(Deficiency) of Revenues over Expenditures	\$ (63,000)	\$ 7,158	\$ (63,000)
11)	Other Financing Sources (Transfers In)	-	-	-
12)	Other Outgo (Transfers Out)	-	-	-
13)	Net Increase/(Decrease) in Fund Balance	\$ (63,000)	\$ 7,158	\$ (63,000)
14)	Beginning Fund Balance	\$ 190,124	\$ 190,124	\$ 197,282
15)	Ending Fund Balance	\$ 127,124	\$ 197,282	\$ 134,282

YOSEMITE COMMUNITY COLLEGE DISTRICT

Columbia College Student Center Fee Fund

		2023-24 <u>Final Budget</u>	2023-24 <u>Unaudited Actuals</u>	2024-25 <u>Final Budget</u>
Revenue				
1)	Local Revenue	\$ 22,000	\$ 21,159	\$ 22,000
2)	Total Revenue	\$ 22,000	\$ 21,159	\$ 22,000
Expenditures				
3)	Classified and Other Nonacademic Salaries	\$ 15,000	\$ 12,332	\$ 15,000
4)	Employee Benefits	5,000	2,896	5,000
5)	Supplies and Materials	2,000	-	2,000
6)	Other Operating Expenses and Services	-	-	-
7)	Capital Outlay	-	-	-
8)	Other Outgo	-	-	-
9)	Total Expenditures	\$ 22,000	\$ 15,227	\$ 22,000
10)	Excess/(Deficiency) of Revenues over Expenditures	\$ -	\$ 5,931	\$ -
11)	Other Financing Sources (Transfers In)	-	-	-
12)	Other Outgo (Transfers Out)	-	-	-
13)	Net Increase/(Decrease) in Fund Balance	\$ -	\$ 5,931	\$ -
14)	Beginning Fund Balance	\$ 167,822	\$ 167,822	\$ 173,753
15)	Ending Fund Balance	\$ 167,822	\$ 173,753	\$ 173,753